

**MEETING OF THE BOARD OF DIRECTORS OF THE
PITTSBURGH COMMUNITY BENEFIT FUND**

HELD IN JOYCEVILLE PUBLIC SCHOOL 10 MAY 99, AT 7:30 PM.

Chairperson: Mr. Jack Hamilton, President

Members in attendance:

Mrs. Bowhey

Mr. Brown

Mr. Coady

Mr. Datta

Mrs. Foster

Mrs. Helmstaedt

Mr. Hodgson

Mr. McDonald

Mr. Sutherland

Mr. Bennett (Legal Counsel)

Regrets:

Mrs. Helmstaedt

Mrs. Hoover

OPENING REMARKS

1. Chairman Hamilton opened the meeting at 7:35 PM.

REPORTS

2. Chairman's Report. He discussed the Agenda and format of the meeting.
3. Vice President's Report. No VP elected at this moment.
4. Treasurer's Report. The Treasurer handed out the financial statement for 1999, to date. He agreed to include a listing of approved expenditures for future reports.
5. Secretary's Report. The Secretary reported that his information would be covered under various agenda items.

OLD BUSINESS

6. Previous Minutes. The Minutes from the previous meeting were accepted, with amendments that were added to the minutes. The secretary would re-send the amended minutes to the Board. It was moved by Mr. Datta and seconded by Mr. Sutherland, **that the investment income from the \$100 K scholarship fund would flow through the PCBF Board and into the hands of the scholarship committee.** Motion carried. (Secretarial note: Previous minutes now reflect this).

PROJECTS

7. Joyceville Community Project. More information was provided by Ms. McKeown and Mr. Sutherland. After some discussion, including that necessary to bring some new Board members up to speed, the sub-committee for this project was reformed with Mr. McDonald volunteering to serve on it as well. They will bring more information to the next meeting.
8. Library Problems. Mrs. Foster gave an update. After some discussion, it was agreed **that this discussion continue to be tabled until the next Directors' Meeting.**
9. Approval for Expenditures. After some discussion, it was moved by Mr. Datta, seconded by Mr. Sutherland, **that a sum of \$1799.15 be approved to complete payment to CO TAL CO for the AGM expenses.** Motion carried. The Treasurer was requested by Mr. Sutherland to show him the invoice at the next meeting. It was agreed that it would be appropriate for future invoices on expenditures to be available for perusal by the Board.

NEW BUSINESS

10. Election of New Executive. The Chairman asked Mr. Bennett, the Legal Council, to conduct the election of the new executive. The results were:

Chairman: Mr. Brown

Vice Chairman/Chair of Request Committee: Mr. McDonald

Treasurer: Mr. Datta

Secretary: Mr. Coady

11. It was moved by Mrs. Foster, seconded by Mr. Sutherland, **that the previous Board Members and departing executive be thanked for an excellent job.** Motion carried enthusiastically. The new committee took over the various designated chairs.
12. Opinion Poll Results. After some considerable discussion on when the actual freeze of capital expenditure would start (because of several projects that had been started before the poll was conducted), it was moved by Mr. Hamilton, seconded by Mr. Sutherland, **that the discussion be tabled until next meeting when more information will allow the Board to make a fundamental decision on the future of fund expenditures.** Motion carried. The Fund Request Sub-committee and the Treasurer were asked to sort out details of possible annual commitments.
13. Fund Request Committee. Mrs. Bowhey agreed to join the Sub-Committee of Mr. McDonald and Mrs. Helmstaedt.
14. Investment Committee. Some discussion took place on the need for such a committee.

ANY OTHER BUSINESS

15. The floor was opened for questions/comments. Points raised were:
 - The Scholarship Fund
 - That the Board would follow the wishes of the community in fund expenditure.
 - The dissemination of information to the public.
 - Land in Pittsburgh industrial park (St. Lawrence Industrial Park)

The Chairman agreed that all the points were worthy of serious consideration.

NEXT MEETING

Board Meeting – 7:30 PM, Mon, 14 Jun 99 at Joyceville Public School.

ADJOURNMENT

The meeting adjourned at 10:00 PM

G.L. Coady
Secretary