

## PITTSBURGH COMMUNITY BENEFIT FUND

Board of Directors' Meeting

November 21, 2005 – Library – Gore Rd.

Present:	G. Sutherland	Bryon McConnell
	F. Ivimey	Colin Cherry
	A. Levac	L. Foster
	J. Uliana	L. Anderson (recorder)

### 1. Call to Order

The Pittsburgh Community Benefit Fund Board of Directors' Meeting was called to order at 7:05 p.m. by the Chair, G. Sutherland.

### 2. Delegations

#### 2.1 Library Improvements

Unable to attend.

#### 2.2 Grand Theatre

A presentation was made by members of the Grand Theatre Renovation Committee. They asked that the Pittsburgh Community Benefit Fund support them by funding \$150,000 - \$200,000 over 5 years.

F. Ivimey brought up the question about committing to a period of 5 years. The Bylaws would have to be looked at. It was decided that this would be discussed under New Business.

### 3. Approval of Agenda

A motion was made by F. Ivimey that the agenda be approved. Seconded by A. Levac. CARRIED.

### 4. Approval of Minutes

A motion was made by F. Ivimey that the minutes of the Directors' meeting of October 3, 2005 be adopted. Seconded by J. Uliana. CARRIED.

## 5. Business Arising from Minutes

### 5.1 Web Page

L. Anderson will try and get in touch with P. Walker regarding the information that was required for the web page.

### 5.2 Review of Scholarship Application

J. Uliana sent the information regarding the scholarship to the individual but nothing has come back.

### 5.3 Application Process 2006

J. Uliana placed the ads for the application with the closing of December 15, 2005. J. Uliana gave L. Anderson a copy of the ads. To date 3 applications have been received. After December 15, 2005 the committee will meet to look at the applications.

In regards to the tax implications discussed at the last meeting it was suggested by J. Uliana that a letter should be sent with the scholarship cheques recommending that the schools issue T4A's.

## 6. Reports

### 6.1 Chair

G. Sutherland was invited by St. Lawrence College to screen the applications for the scholarships. It was discovered that the criteria needs to be made clearer regarding where the applicant resides. Currently the criteria states "as long as you were a former member of Pittsburgh Township". G. Sutherland was unable to attend the presentation of awards so J. Uliana went in his place. Five bursaries were presented.

A package was received in the mail about a week ago from the Library. A design for the new path and windows was also included. They are prepared to come to a meeting and do a presentation. G. Sutherland will invite them to the next meeting. Questions that will be asked by the PCBF are:

1. Do the operable windows have screens?
2. How many windows will be operable?
3. Show split between the cost of the windows and the cost of the path.

The insurance company asked G. Sutherland for copies of the audited financial statement. The insurance is \$8,122 payable Dec. 23<sup>rd</sup> 2005.

A motion was made by L. Foster that the insurance premium be paid. Seconded by C. Cherry. CARRIED.

#### 6.2 Vice Chair

J. Uliana received a request from CNIB asking for an application. J. Uliana sent the application to them and they sent a letter asking some questions. J. Uliana will respond to them.

#### 6.3 Treasurer

No formal report.

L. Anderson and F. Ivimey will get together before Christmas to look at an accounting package. F. Ivimey has not spoken with P. Walker since the last meeting.

The annual fee for A. Levac's email is \$126 but they require a void cheque. It was decided that A. Levac would look into other options.

F. Ivimey reported that the market value of the investments at the end of October were \$4.138 million.

#### 6.4 Secretary

No report.

#### 6.5 Investment Committee

F. Ivimey suggested that there should be a policy about all the professionals. He asked if they were going to be reviewed every 3 years.

### 7. New Business

The Grand Theatre presentation was discussed. Questions were raised regarding multiple years spending. G. Sutherland seemed to think that 2 years has always been the limit. F. Ivimey asked if it fulfills the criteria of the PCBF. J. Uliana read the criteria. He added that it is not the kind of facility we can afford in our township but yet the residents will benefit from the Grand Theatre. J. Uliana feels they should contribute to the proposal but the question being how long and how much. A. Levac commented that when Fairmount Home asked for money the PCBF didn't support it because it wasn't in the former Pittsburgh Township. G. Sutherland asked how we show that it will benefit the residents of Pittsburgh Township when it is in the city of Kingston. He also wondered how it can be sold to the members. C. Cherry added

that Pittsburgh township residents are already involved. The residents are paying taxes which are being put towards the \$5 million given by the city. L. Foster felt that it is a worthwhile project and feels that is something the membership should be asked. F. Ivimey agreed with J. Uliana but said it shouldn't be more than a 2 year funding project. F. Ivimey suggested maybe \$25,000 per year for the next 2 years. G. Sutherland noted that nothing in the bylaws requires the committee to take the issue to the AGM but feels it is something that should be done. A. Levac felt by taking this to the membership it might raise the question of why we didn't go to them about other projects. She feels that since it is under the \$500,000 figure in the Bylaws the decision should be made by the committee. G. Sutherland will get in touch with Mr. Laflamme of the Grand Theatre restoration committee and let them know that we are interested in supporting them but haven't made a commitment yet. He will ask if they have any identifiable parts of the project that he can bring back to the board members at the next meeting for consideration of designated funding. Grand Theatre is to be added to the next agenda.

8. Next meeting - January 16, 2006

9. Adjournment

A motion was made by L. Foster that the Pittsburgh Community Benefit Fund Board of Directors' Meeting be adjourned at 9:10 pm. Seconded by A. Levac. CARRIED.

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George Sutherland, Chair

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Anne Levac, Secretary

