

21 Sep 99

**MEETING OF THE BOARD OF DIRECTORS OF THE
PITTSBURGH COMMUNITY BENEFIT FUND**

HELD AT MADOMA COMMUNITY CENTRE, 13 SEP 99, AT 7:00 PM.

Chairperson: Mr. Ron Brown, President.

Members in attendance:

Mr. Bigelow
Mr. Coady
Mrs. Foster
Mr. Hamilton
Mrs. Hoover
Mr. Hodgson
Mr. McDonald
Mr. Sutherland

Regrets:

Mrs. Bowhey
Mrs. Helmstaedt

OPENING REMARKS

1. Chairman Brown opened the meeting at 7:00 PM and welcomed observers and press. He also welcomed Mr. Bigelow as a new Director and also as the new Treasurer.
2. **Previous Minutes.** The Chairman initiated a change in proceedings by explaining that Previous Minutes needed to be approved or amended prior to any other business being transacted. This procedural change would continue from now on. **The Previous Minutes were approved without amendment.**

REPORTS

3. **Chairman's Report.** The Chairman reported that with the resignation of Mr. Datta from the Board of Directors, replacing him in his capacity as Treasurer had been time consuming. However, the Board, by majority vote, had approved the appointment of Mr. Wilson to the Board and to the position of Treasurer of the PCBF. As the books had only been handed over the previous week, there had not been time to prepare a fin statement and distribute it with the Agenda. As of 20 Aug, \$4,051,000.00 had been re-invested and there was a cash balance of \$499,634.00 for a total of \$4,550,634.00 plus the land in the St. Lawrence Business Park.

Signing authorities were to be changed at the meeting. A Fin Statement should be attached to the Agenda for the next meeting.

4. **Vice-President's Report.** The VP updated the Project List. He reported that a letter had been received from Ms. Milligan on the success of the Sheep Dog Trials and recommended that Ms. Milligan be invited to report at the next Board Meeting. Agreed.
5. **Treasurer's Report.** NTR at this time but looking forward to being part of the Board.
6. **Secretary's Report.** Any points would be covered in the course of the meeting.

PROJECTS

7. **Joyceville Playground Project.** Betty Casement *and* Ida Koopman gave an update and some supporting info on the project. The Tabled Motion from the 12 Jul 99 Meeting was re-moved by Mr. Sutherland and Seconded this time by Mr. Hamilton and read **that a sum not to exceed \$350K. be approved for the project, excluding the cost of any necessary land purchase.** After some considerable discussion on the merits of providing all the funding now as opposed to finding an alternative method of funding over a period of time, it was agreed that the new Treasurer, because he was unfamiliar with the issues, could abstain from voting without his vote being counted one way or the other. In a recorded tie vote, the motion was defeated. It was then moved by Mrs. Foster, seconded by Mrs. Hoover, **that the Treasurer provide, at the next meeting, a financial recommendation of how the Joyceville Project could be funded.** Motion carried. Mr. Hamilton, in accordance with the rules of conduct, **served notice that, at the next meeting, he would be making a motion to rescind the defeat of the motion on the provision of the \$350K. as a lump sum for the Joyceville Project.**
8. **Library.** Mrs. Foster agreed to arrange a tour of the library at its present construction stage. After some discussion on invoicing for the various stages of completion of the library, it was agreed that the Treasurer needed to put together the info on the status of milestones and payments concerning the library project.

OLD BUSINESS

9. **PRA Request.** After some further discussion, it was *moved* by Mr. Hamilton, seconded by Mr. Coady, **that a sum of \$850.00 be**

approved to conduct a taxes survey of the Pittsburgh Community. Motion carried.

10. **Scholarship Endowment Agreement.** After some discussion, it was agreed that the Treasurer, with assistance from Mr. Datta, would discuss the proposal with the Community Foundation of Greater Kingston.
11. **Spending Hiatus.** After some discussion, it was moved by Mr. Hodgson, seconded by Mr. Sutherland, **that the Spending Hiatus, as a subject, be struck from the Agenda now and for any future meetings.** It was then agreed that the motion would be tabled until the next meeting when the VP would present a draft timetable on projects and possible costs.
12. **Matching Funding.** It was agreed that the principle was good but its application had to remain flexible.
13. **Investment Strategy.** The President, VP and Treasurer, as the committee were to continue to work on a recommendation for investing the fund.

NEW BUSINESS

14. **Owned Land In Business Park.** It has a stated value of \$107,755.00. It was agreed that its potential sale should be discussed in-camera, at the end of the meeting.
15. **New Requests.** The VP reported that he had a new request for funds for Grenadier Park Playground refurbishment.

ANY OTHER BUSINESS

16. **The floor was opened for comments.** The President of the PRA thanked the PCBF for its support of the Survey. He reminded the PCBF Directors that the mandate from the membership to spend only the interest from the funds was still subject to a special general meeting being called if it was felt that a major project had merit. He also reminded the Board, with his fireman's hat on, of some special considerations surrounding the proposed pond/wetlands of the Joyceville School Project. Another member of the audience invited the Board to provide a Director to participate with the survey team - perhaps one of the Municipally elected officials?
17. **In-camera Session.** It was moved by Mr. Hamilton, seconded by Mr. Hodgson, **that the meeting go in-camera.** Motion carried. The

in-camera session centered around the possible sale of the PCBF owned land in the St. Lawrence Business Park. It was then moved by Mr. Hamilton, Seconded by Mr. Coady, **that the session go back out of camera**. Motion carried. It was subsequently moved by Mr. Hamilton, seconded by Mr. McDonald, **that the Board agree in principle to the sale of the land in the Business Park, providing the sale meets legal conditions**. Motion carried. It was agreed that the Chairman would discuss the issue with the PCBF Legal Counsel.

NEXT MEETING

Board Meeting - 7:00 PM, Mon, 18 Oct 99, at Madoma Community Centre.

ADJOURNMENT

The meeting adjourned at 10:00 PM

G.L. Coady
Secretary