

PITTSBURGH COMMUNITY BENEFIT FUND

9th ANNUAL GENERAL MEETING AGENDA

April 25, 2007

LaSalle Secondary School – 7:00 pm

1. Call to Order
2. Adoption of Agenda
3. Introduction of Board Members, Lawyer & Scrutineers
4. Minutes of 8th Annual General Meeting - April 24th, 2006
5. Approval of Minutes from 8th Annual General Meeting - April 24th, 2006
6. Business Arising from Minutes
7. Chairman's Report
8. Treasurers Report
9. Auditors Report
10. Approval of Auditors Report
11. Appointment of Auditors
12. Report re meeting attendance and proxies
13. Comments from candidates for Board
14. Voting for new Board members
15. Bylaw Amendment – see reverse side of Agenda
16. Other Business — 85K NEW NORMAL
— LAND USE
17. Introduction of New Board Members — INVESTMENT POLICY
18. Adjournment

By-law Amendment

The following addition to section 11 of the bylaws is recommended for approval by the membership:

“Except as hereinafter provided, all meetings of the Board of Directors shall be open to all members of the Corporation. A meeting of the Board of Directors may be closed to the members of the Corporation if the subject matter being considered by the Board of Directors concerns:

- a) the security of the property of the Corporation;
- b) personal matters about an identifiable individual;
- c) the proposed or pending acquisition or disposition of land or other property of the Corporation;
- d) labour or employee negotiations;
- e) litigation or potential litigation, including matters before administrative tribunals;
- f) advice that is subject to solicitor-client privilege, including communications necessary for that purpose; or
- g) any other matter in respect of which the Board of Directors considers to be of a confidential nature.

A meeting of the Board of Directors shall not be closed to members of the Corporation during the taking of a vote, provided however that a meeting of the Board of Directors may be closed to members of the Corporation during the taking of a vote if the subject matter of the vote relates to matters referred to in (a) to (g) above.”

Before holding a meeting or part of a meeting that is closed to all members of the Corporation, the Board of Directors shall state by resolution,

- a) the fact of the holding of the closed meeting; and
- b) the general nature of the matter to be considered at the closed meeting.