

084209

 PITTSBURGH COMMUNITY
BENEFIT FUND
P.O. BOX 5
R.R. #1
JOYCEVILLE ON K0H 1Y0

Your Account Number: 509-21173-1-5

Date of Last Statement: JUNE 29, 2007

YOUR ADVISORY TEAM
Your Investment Advisor:

 Robert H. Joyce, C.A.
(613) 549-6389 1-800-267-0918

Assistant:

 Linda Duncan, Administrator
(613) 549-0102

Your Branch Address:

 366 King Street East
Suite 210
Kingston, Ontario K7K 6Y3
(613) 549-6370 1-800-267-0918
FAX (613) 549-6555

Your Branch Manager:

 Robert H. Joyce CA
(613) 549-6389

ASSET SUMMARY

	MARKET VALUE AT JULY 31	PERCENTAGE OF MARKET VALUE
Cash	\$245,609.02	6.08 %
Fixed Income	\$3,791,047.51	93.92 %
Preferred Shares	\$0.00	0.00 %
Common Shares	\$0.00	0.00 %
Mutual Funds **	\$0.00	0.00 %
Foreign Securities	\$0.00	0.00 %
Managed Assets	\$0.00	0.00 %
Other	\$0.00	0.00 %
Total Value	\$4,036,656.53	100.00 %

INCOME SUMMARY

	THIS MONTH	YEAR-TO-DATE
Dividends	\$0.00	\$0.00
Interest	\$9,928.14	\$74,506.90
Other	\$0.00	\$0.00
Total Income	\$9,928.14	\$74,506.90

CASH BALANCE

ACCOUNT TYPE	OPENING BALANCE AT JUNE 29	CLOSING BALANCE AT JULY 31
Cash	\$245,609.02	\$245,609.02

CANADIAN DOLLAR ACCOUNT STATEMENT

**JULY 31
2007**

Your Account Number: 509-21173-1-5 2 of 4

ASSET REVIEW

(Exchange rate 1USD = 1.0669 CAD as of JULY 31, 2007)

SECURITY SYMBOL	QUANTITY/ SEGREGATED	MKT. PRICE	BOOK VALUE	MARKET VALUE
FIXED INCOME				
BANK OF MONTREAL BDN DISCOUNT NOTE DUE 08/16/2007	998,000	99.814	991,223.58	\$996,143.72
CITY OF NORTH BAY SERIAL DEBS. DUE 11/14/2007 4.850% MN 14	146,000	99.988	145,935.76	\$147,495.68
NEW BRUNSWICK MUNICIPAL FIN CORP SERIAL DEBS. DUE 12/17/2007 3.875% JD 17	200,000	99.643	198,646.00	\$200,220.24
PROVINCE OF MANITOBA DUE 06/02/2008 5.750% JD 02	230,000	100.756	248,958.90	\$233,876.54
PROVINCE OF NEWFOUNDLAND DUE 10/07/2008 5.700% AO 07	69,000	101.007	73,471.20	\$70,933.99
CPN GOVERNMENT OF CANADA BOOK ENTRY ONLY DUE 09/15/2009 YTM AT PURCHASE DATE 4.220%	239,761	90.730	184,999.58	\$217,535.16
GE CAPITAL CANADA FUNDING COMPANY MEDIUM TERM NOTE DUE 10/23/2009 5.650% AO 23	168,000	101.497	177,918.72	\$173,089.51
GOVERNMENT OF CANADA DUE 06/01/2010 5.500% JD 01	139,000	102.359	148,464.51	\$143,535.72
PROVINCE OF QUEBEC DUE 12/01/2010 6.250% JD 01	161,000	104.471	179,046.49	\$169,852.42
EXPORT DEVELOPMENT CORP DUE 06/01/2011 5.750% JD 01	69,000	103.693	73,963.17	\$72,200.36
PROVINCE OF NEW BRUNSWICK DEB. DUE 07/12/2011 5.800% JJ 12	162,000	103.687	175,267.80	\$168,462.05
PROVINCE OF BRITISH COLUMBIA DUE 01/09/2012 5.750% JJ 09	164,000	103.933	177,882.60	\$171,018.51
GOVERNMENT OF CANADA DUE 06/01/2013 5.250% JD 01	169,000	103.532	179,701.08	\$176,427.57
CPN GOVERNMENT OF CANADA DUE 12/01/2013 YTM AT PURCHASE DATE 4.850%	295,906	75.220	179,999.61	\$222,580.49
SCORE TRUST CREDIT CARD RECV-BACKED SR NTS SER 2004-1 DUE 02/20/2014 4.950% FA 20	198,000	98.765	194,439.96	\$199,877.87

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ASSET REVIEW

(Exchange rate 1USD = 1.0669 CAD as of JULY 31, 2007)

SECURITY SYMBOL	QUANTITY/ SEGREGATED	MKT. PRICE	BOOK VALUE	MARKET VALUE
CPN PROVINCE OF QUEBEC BOOK ENTRY ONLY DUE 07/16/2014 YTM AT PURCHASE DATE 5.310%	334,280 334,280	71.330	199,999.72	\$238,441.92
CITY OF WINNIPEG DUE 05/12/2015 9.125% MN 12	72,000 72,000	126.357	96,960.24	\$92,417.04
PROVINCE OF MANITOBA DUE 12/03/2015 5.200% JD 03	94,000 94,000	102.300	98,126.60	\$96,938.72
Total Value of Fixed Income			3,725,005.52	\$3,791,047.51
Total Value of All Securities			3,725,005.52	\$3,791,047.51

ACCOUNT ACTIVITY

DATE	ACTIVITY	DESCRIPTION	QUANTITY	PRICE RATE	DEBIT	CREDIT
		Opening Balance (JUNE 29, 2007)				\$245,609.02
JULY 09	INTEREST	PROVINCE OF BRITISH COLUMBIA DUE 01/09/2012 INT 5.750% CPN INT ON 164000 BND		5.75		4,715.00
JULY 12	INTEREST	PROVINCE OF NEW BRUNSWICK DEB. DUE 07/12/2011 INT 5.800% CPN INT ON 162000 BND		5.80		4,698.00
JULY 18	DISTRIB.	AFT REMITTANCE			9,413.00	
JULY 23	INTEREST	INTEREST ON CREDIT BALANCE AT 3.000% 06/22 THRU 07/21				515.14
JULY 31	DISTRIB.	AFT REMITTANCE			515.14	
		Closing Balance (JULY 31, 2007)				\$245,609.02