

087955

 PITTSBURGH COMMUNITY
 BENEFIT FUND
 P.O. BOX 5
 R.R. #1
 JOYCEVILLE ON K0H 1Y0

Your Account Number:

Date of Last Statement: JULY 31, 2006

YOUR ADVISORY TEAM
Your Investment Advisor:

 Robert H. Joyce, C.A.
 (613) 549-6389 1-800-267-0918

Assistant:

 Linda Duncan, Administrator
 (613) 549-0102

Your Branch Address:

 366 King Street East
 Suite 210
 Kingston, Ontario K7K 6Y3
 (613) 549-6370 1-800-267-0918
 FAX (613) 549-6555

Your Branch Manager:

 Robert H. Joyce CA
 (613) 549-6389

ASSET SUMMARY

	MARKET VALUE AT AUG. 31	PERCENTAGE OF MARKET VALUE
Cash <i>3% interest</i>	\$377,921.05	9.27 %
Fixed Income	\$3,699,963.50	90.73 %
Preferred Shares	\$0.00	0.00 %
Common Shares	\$0.00	0.00 %
Mutual Funds **	\$0.00	0.00 %
Foreign Securities	\$0.00	0.00 %
Managed Assets	\$0.00	0.00 %
Other	\$0.00	0.00 %
Total Value	\$4,077,884.55	100.00 %

INCOME SUMMARY

	THIS MONTH	YEAR-TO-DATE
Dividends	\$0.00	\$0.00
Interest	\$5,863.53	\$96,341.70
Other	\$0.00	\$0.00
Total Income	\$5,863.53	\$96,341.70

CASH BALANCE

ACCOUNT TYPE	OPENING BALANCE AT JULY 31	CLOSING BALANCE AT AUG. 31
Cash	\$377,921.05	\$377,921.05

CANADIAN DOLLAR ACCOUNT STATEMENT

**AUG. 31
2006**

Your Account Number: _____

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ASSET REVIEW

(Exchange rate 1USD = 1.1049 CAD as of AUG. 31, 2006)

SECURITY SYMBOL	QUANTITY/ SEGREGATED	MKT. PRICE	BOOK VALUE	MARKET VALUE
FIXED INCOME				
GOVERNMENT OF CANADA DUE 09/01/2006 5.750% MS 01	590,000 590,000	100.000	595,528.30	\$607,008.99 ¹
THE REGIONAL MUNICIPALITY OF NIAGARA NON-CALLABLE DUE 06/27/2007 5.125% JD 27	245,000 245,000	100.623	243,873.00	\$248,762.39 ¹
CITY OF NORTH BAY SERIAL DEBS. DUE 11/14/2007 4.850% MN 14	146,000 146,000	100.615	145,935.76	\$149,012.51 ¹
NEW BRUNSWICK MUNICIPAL FIN CORP SERIAL DEBS. DUE 12/17/2007 3.875% JD 17	200,000 200,000	99.418	198,646.00	\$200,428.46 ¹
PROVINCE OF MANITOBA DUE 06/02/2008 5.750% JD 02	230,000 230,000	102.659	248,958.90	\$239,376.66 ¹
PROVINCE OF NEWFOUNDLAND DUE 10/07/2008 5.700% AO 07	69,000 69,000	103.052	73,471.20	\$72,679.08 ¹
CPN GOVERNMENT OF CANADA BOOK ENTRY ONLY DUE 09/15/2009 YIELD TO MATURITY 4.220%	239,761 239,761	88.500	184,999.58	\$212,188.49
GE CAPITAL CANADA FUNDING COMPANY MEDIUM TERM NOTE DUE 10/23/2009 5.650% AO 23	168,000 168,000	103.910	177,918.72	\$177,949.51 ¹
GOVERNMENT OF CANADA DUE 06/01/2010 5.500% JD 01	139,000 139,000	105.185	148,464.51	\$148,113.16 ¹
PROVINCE OF QUEBEC DUE 12/01/2010 6.250% JD 01	161,000 161,000	107.786	179,046.49	\$176,044.19 ¹
EXPORT DEVELOPMENT CORP DUE 06/01/2011 5.750% JD 01	69,000 69,000	106.904	73,963.17	\$74,752.92 ¹
PROVINCE OF NEW BRUNSWICK DEB. DUE 07/12/2011 5.800% JJ 12	162,000 162,000	107.083	175,267.80	\$174,761.58 ¹
PROVINCE OF BRITISH COLUMBIA DUE 01/09/2012 5.750% JJ 09	164,000 164,000	107.478	177,882.60	\$177,633.21 ¹
GOVERNMENT OF CANADA DUE 06/01/2013 5.250% JD 01	169,000 169,000	106.998	179,701.08	\$183,038.66 ¹
CPN GOVERNMENT OF CANADA DUE 12/01/2013 YIELD TO MATURITY 4.850%	295,906 295,906	74.660	179,999.61	\$220,923.42
SCORE TRUST CREDIT CARD RECV-BACKED SR NTS SER 2004-1 DUE 02/20/2014 4.950% FA 20	198,000 198,000	102.422	194,439.96	\$203,090.94 ¹

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**CANADIAN DOLLAR
ACCOUNT STATEMENT**
**AUG. 31
2006**

Your Account Number:

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ASSET REVIEW

(Exchange rate 1USD = 1.1049 CAD as of AUG. 31, 2006)

SECURITY SYMBOL	QUANTITY/ SEGREGATED	MKT. PRICE	BOOK VALUE	MARKET VALUE
CPN PROVINCE OF QUEBEC BOOK ENTRY ONLY DUE 07/16/2014 YIELD TO MATURITY 5.310%	334,280 334,280	70.380	199,999.72	\$235,266.26
CITY OF WINNIPEG DUE 05/12/2015 9.125% MN 12	72,000 72,000	133.038	96,960.24	\$97,785.36
PROVINCE OF MANITOBA DUE 12/03/2015 5.200% JD 03	94,000 94,000	106.336	98,126.60	\$101,147.71
Total Value of Fixed Income			3,573,183.24	\$3,699,963.50
Total Value of All Securities			3,573,183.24	\$3,699,963.50

ACCOUNT ACTIVITY

DATE	ACTIVITY	DESCRIPTION	QUANTITY	PRICE RATE	DEBIT	CREDIT
		Opening Balance (JULY 31, 2006)				\$377,921.05
AUG. 21	INTEREST	SCORE TRUST CREDIT CARD RECV-BACKED SR NTS DUE 02/20/2014 INT 4.949% CPN INT ON 198000 BND		4.949		4,899.51
AUG. 22	INTEREST	INTEREST ON CREDIT BALANCE AT 3.000% 07/22 THRU 08/21				964.02
AUG. 31	DISTRIB.	AFT REMITTANCE			5,863.53	
		Closing Balance (AUG. 31, 2006)				\$377,921.05